

COMPASS

July 2023

Passaic Market Insights

Passaic

JULY 2023

UNDER CONTRACT

9
Total
Properties

\$461K
Average
Price

\$429K
Median
Price

-65%
Decrease From
Jul 2022

14%
Increase From
Jul 2022

25%
Increase From
Jul 2022

UNITS SOLD

8
Total
Properties

\$531K
Average
Price

\$475K
Median
Price

-43%
Decrease From
Jul 2022

78%
Increase From
Jul 2022

132%
Increase From
Jul 2022

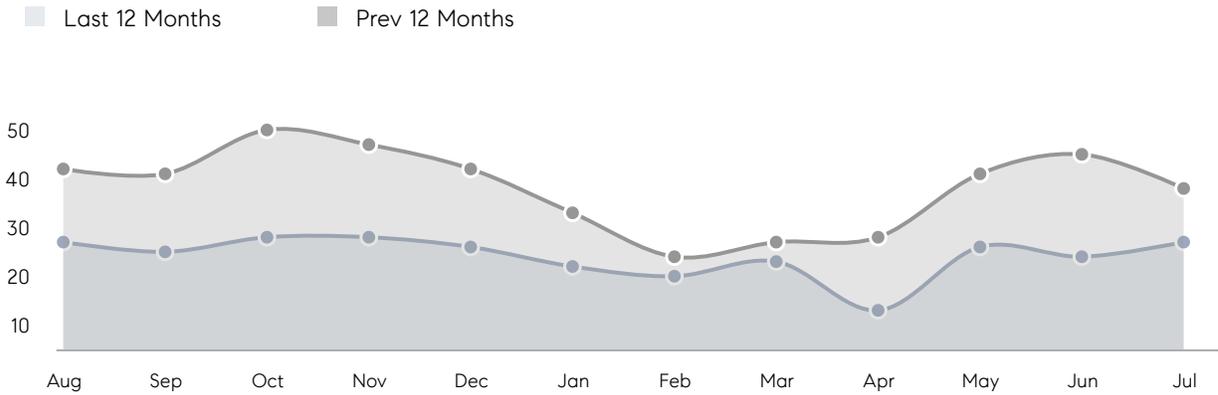
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	32	56	-43%
	% OF ASKING PRICE	106%	98%	
	AVERAGE SOLD PRICE	\$531,950	\$298,071	78.5%
	# OF CONTRACTS	9	26	-65.4%
	NEW LISTINGS	9	20	-55%
Houses	AVERAGE DOM	32	47	-32%
	% OF ASKING PRICE	107%	101%	
	AVERAGE SOLD PRICE	\$561,514	\$542,000	4%
	# OF CONTRACTS	8	14	-43%
	NEW LISTINGS	3	11	-73%
Condo/Co-op/TH	AVERAGE DOM	31	60	-48%
	% OF ASKING PRICE	100%	97%	
	AVERAGE SOLD PRICE	\$325,000	\$162,556	100%
	# OF CONTRACTS	1	12	-92%
	NEW LISTINGS	6	9	-33%

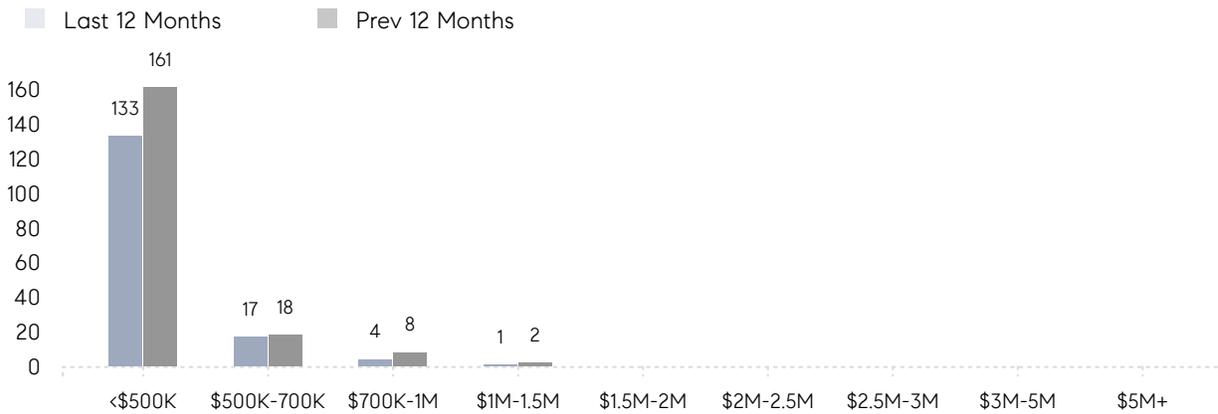
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JULY 2023

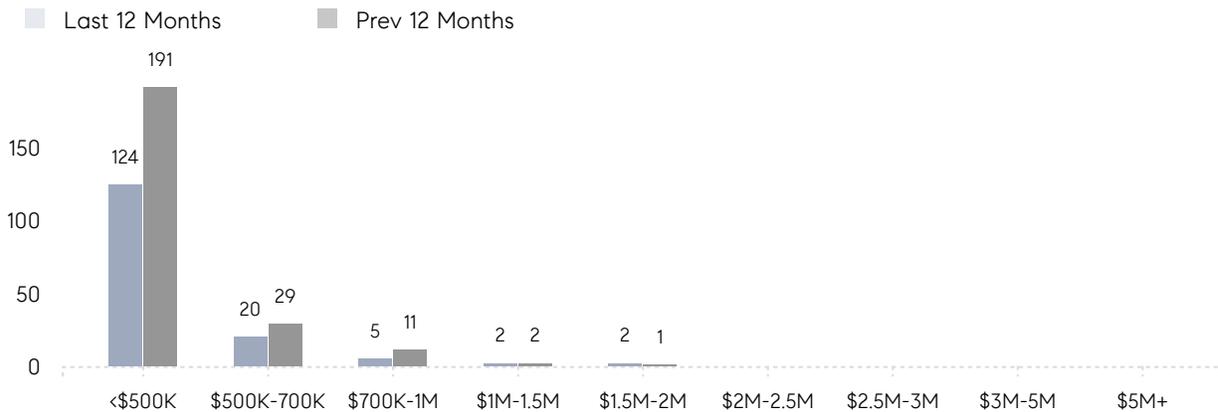
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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